

**Clatsop Community College Financial Report as of June 30, 2024 (Preliminary/Unaudited)**

General Operating Fund		FY2022		FY2023		FY2024	
Fund	Description	Fiscal Year		Fiscal Year		Fiscal Year	
		Actual	% of Total	Actual	% of Total	Actual	% of Total
11	Beginning Fund Balance	\$ 2,446,011		\$ 1,361,974		\$ 1,662,359	
						(\$826,332)	
	<b>Revenue</b>						
11	Tuition and Fees	\$ 2,520,305	18.87%	\$ 2,760,350	19.48%	\$ 2,953,091	20.72%
11	State Appropriations	\$ 4,191,126	31.38%	\$ 3,771,129	26.61%	\$ 4,106,512	28.81%
11	Property Taxes	\$ 5,287,617	39.59%	\$ 5,610,168	39.59%	\$ 5,903,094	41.41%
11	Other Revenue Including Transfers	\$ 1,356,055	10.15%	\$ 2,028,794	14.32%	\$ 1,291,788	9.06%
	Total Revenue	\$ 13,355,103	100.00%	\$ 14,170,441	100.00%	\$ 14,254,485	100.00%
	<b>Expenditures by Function</b>						
11	Instruction	\$ 5,224,084	36.18%	\$ 5,170,308	37.28%	\$ 5,462,231	38.37%
11	Instructional Support	\$ 1,748,586	12.11%	\$ 1,632,496	11.77%	\$ 1,870,684	13.14%
11	Student Services	\$ 1,529,740	10.59%	\$ 1,571,357	11.33%	\$ 1,489,137	10.46%
11	Institutional Support	\$ 4,223,801	29.25%	\$ 3,689,254	26.60%	\$ 3,554,476	24.97%
11	Operation and Maintenance of Plant	\$ 1,546,734	10.71%	\$ 1,638,689	11.81%	\$ 1,663,056	11.68%
11	Scholarships & Tuition Waivers	\$ 166,195	1.15%	\$ 167,952	1.21%	\$ 196,104	1.38%
	Total Expenditures	\$ 14,439,140	100.00%	\$ 13,870,056	100.00%	\$ 14,235,688	100.00%
	Net Revenue (Expenditures)	\$ (1,084,037)		\$ 300,385		\$ 18,797	
	Ending Fund Balance	\$ 1,361,974		\$ 1,662,359		\$ 1,681,156	
				(\$826,332)			
	<b>Expenditures by Category</b>		% of Total		% of Total		% of Total
	Salaries and Fringe Benefits	\$ 10,869,628	75.28%	\$ 10,749,041	77.50%	\$ 11,397,252	80.06%
	Contracted Services	\$ 1,750,072	12.12%	\$ 2,009,150	14.49%	\$ 1,515,779	10.65%
	Materials, Supplies, and Travel	\$ 575,117	3.98%	\$ 664,415	4.79%	\$ 968,908	6.81%
	Other Expenditures Including Transfers	\$ 1,164,806	8.07%	\$ 379,998	2.74%	\$ 351,486	2.47%
	Capital Outlay	\$ 79,517	0.55%	\$ 67,452	0.49%	\$ 2,263	0.02%
	Total Expenditures	\$ 14,439,140	100.00%	\$ 13,870,056	100.00%	\$ 14,235,688	100.00%



# Clatsop Community College

## **Board of Education Meeting – FY24-25 Financial Summary – August, 2024 FY23-24 Financial Summary**

Attached is the Statement of Revenues and Expenditures for FY24-25 and FY23-24 by fund source. August represents two months, or 16.7 percent of the FY24-25 fiscal year. The FY23-24 audit is underway and financial statements are expected to be presented at the December 2024 Board Meeting.

Historical annual audited financial statements are available at the following link:  
<https://www.clatsopcc.edu/about-ccc/financial-budget-reports/audit/>

### **General Operating Fund**

- (a) Tuition and fee revenue recorded through August FY24-25 is \$974 thousand, or 31.08 percent of the adopted budget. Summer Term tuition and fee revenue is \$197 thousand compared to \$199 thousand for FY2023. FY23-24 actual tuition and fee revenue are \$2.95 million.
- (b) The first distribution of State Appropriations totaled \$1.175 million. This distribution included an additional \$43.6 thousand in Student Support & Student Success funds. FY23-24 state appropriations total is \$4.11 million.
- (c) The first distribution of Property tax revenue will be received in September. The actual FY23-24 property taxes received are \$5.87 million.
- (c1) FY24-25 other revenue recorded through August is \$59.6 thousand. FY23-24 Other Revenue was \$1.05 million including \$660 thousand of timber revenue received in May.
- (c2) The FY24-25 adopted budget beginning fund balance is \$1.39 million but is estimated to be \$1.49 million.
- (d) Total actual General Fund expenditure through August is \$1.99 million, or 12.6 percent of budget, compared to \$2.41 million in August FY23-24 representing a 17.16 percent decrease.

### **Grants and Financial Aid Fund**

- (e) FY24-25 expenditure through August is \$472 thousand representing 8.26 percent compared to budget.

### **Plant Fund**

- (f1) FY24-25 Plant Fund August expenditures include \$61 thousand for the ERP implementation and \$28.5 thousand for plant equipment purchases.
- (g) The Plant – Debt Fund expenditures will be incurred in December and June.

### **Non-Plant Debt Fund**

- (h) This fund represents interest earned and debt payments for PERS debt service.

Expenditures  
All-Funds  
Comparing YTD August 2024 to August 2023

REVENUES

Fund	Description	FY 2024-25		Revenue as of		% Received	Revenue as of		% Change August 24 compared to August 23	FY 2023-24		Change in % received	Budget versus Actual Variance
		Budget		8/31/24			8/31/23	6/30/24		% Received			
11	Tuition and fees (a)	\$ 3,134,503	20%	\$ 974,109	26%	31.08%	\$ 199,404	388.51%	\$ 3,218,183	\$ 2,952,815	91.75%	-60.68%	\$ (265,368)
11	State Appropriations (b)	\$ 4,273,514	27%	\$ 1,175,260	32%	27.50%	\$ 935,570	25.62%	\$ 3,885,176	\$ 4,106,512	105.70%	-78.20%	\$ 221,336
11	Property Taxes (c)	\$ 6,100,000	39%	\$ -	0%	0.00%	\$ -	#DIV/0!	\$ 5,561,500	\$ 5,866,328	105.48%	-105.48%	\$ 304,828
11	Other (c1)	\$ 918,976	6%	\$ 59,565	2%	6.48%	\$ 44,813	32.92%	\$ 933,741	\$ 1,048,250	112.26%	-105.78%	\$ 114,509
	Beg. Fund Balance (7/1/24) estimated	\$ 1,393,247	9%	\$ 1,491,066	40%	107.02%	\$ 1,662,359	-10.30%	\$ 1,852,332	\$ 1,662,359	89.74%	17.28%	\$ (189,973)
	<b>Total General Fund</b>	<b>\$ 15,820,240</b>	<b>100%</b>	<b>\$ 3,700,000</b>	<b>100%</b>	<b>23.39%</b>	<b>\$ 2,842,146</b>	<b>30.18%</b>	<b>\$ 15,450,932</b>	<b>\$ 15,636,264</b>	<b>101.20%</b>	<b>-77.81%</b>	<b>\$ 185,332</b>
21	Grants and Financial Aid (e)	\$ 5,723,026		\$ 343,227		6.00%	\$ 633,910	-45.86%	\$ 5,556,733	\$ 5,651,446	101.70%	-95.71%	\$ 94,713
41	Plant (f) estimated	\$ 1,794,112		\$ 1,205,136		67.17%	\$ 1,309,663	-7.98%	\$ 1,718,822	\$ 2,037,783	118.56%	-51.39%	\$ 318,961
	Plant - ERP Implementation estimated	\$ 844,213		\$ 1,359,338		161.02%	\$ 2,314,895	-41.28%	\$ 1,876,038	\$ 2,314,895	123.39%	37.63%	\$ 438,857
42	Plant - Debt (g)	\$ 1,669,376		\$ -		0.00%	\$ -	0.00%	\$ 1,658,637	\$ 1,658,431	99.99%	-99.99%	\$ (206)
54	C&O - Special Revenue estimated	\$ 60,245		\$ 58,893		97.76%	\$ 62,373	-5.58%	\$ 72,718	\$ 93,349	128.37%	-30.62%	\$ 20,631
60	Non-Plant Debt Fund (i)	\$ 1,165,040		\$ 99,926		8.58%	\$ 111,807	-10.63%	\$ 1,172,000	\$ 687,194	58.63%	-50.06%	\$ (484,806)
	<b>Total Revenues</b>	<b>\$ 27,076,252</b>		<b>\$ 6,766,520</b>		<b>24.99%</b>	<b>\$ 7,274,794</b>	<b>-6.99%</b>	<b>\$ 27,505,880</b>	<b>\$ 28,079,362</b>	<b>102.08%</b>	<b>-77.09%</b>	<b>\$ 573,482</b>

EXPENDITURES

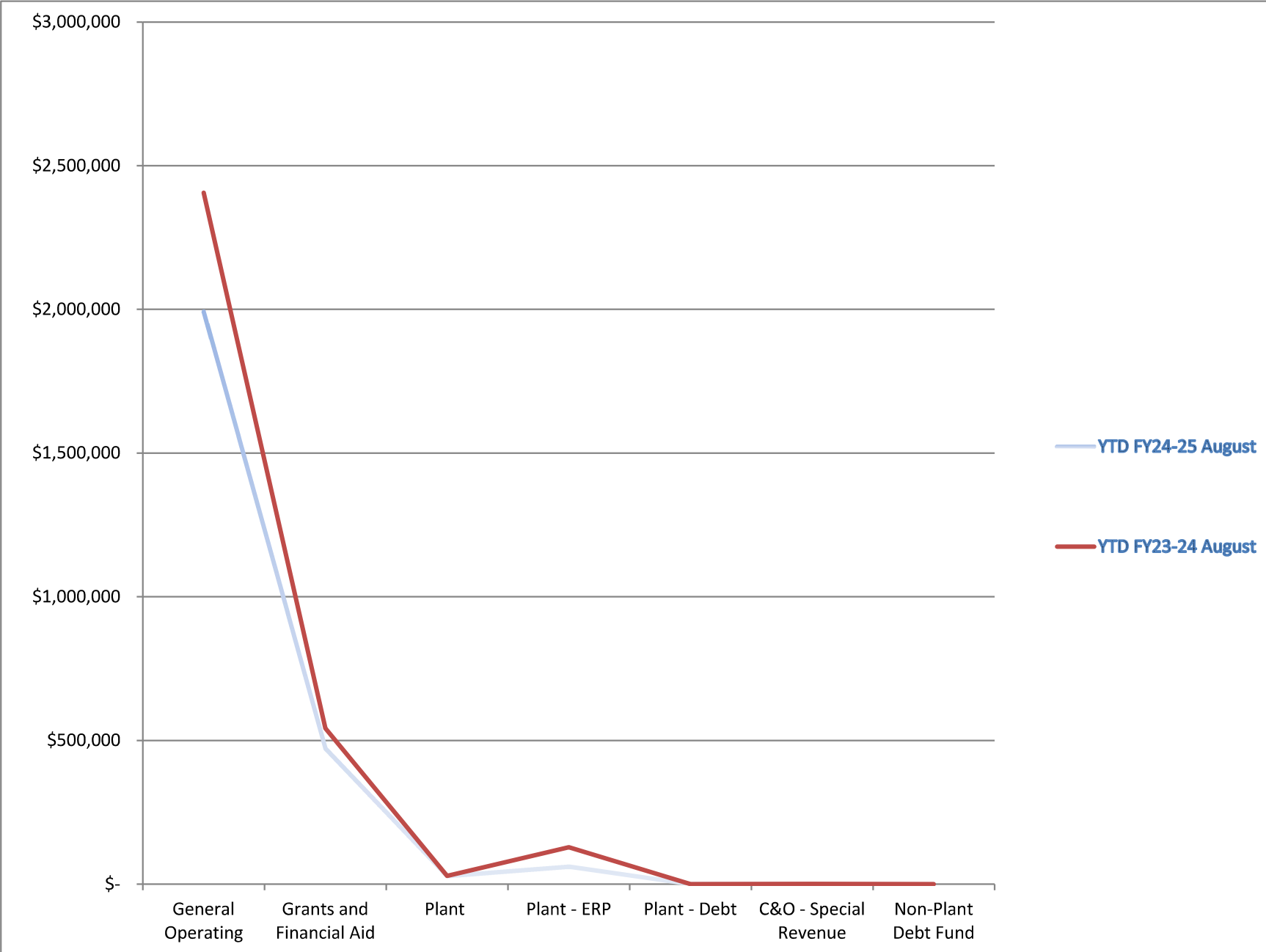
Fund	Description	FY 2024-25		Expended as of		% Expended	Expended as of		% Change August 24 compared to August 23	FY 2023-24		Change in % expended	Budget versus Actual Variance
		Budget		8/31/24			8/31/23	6/30/24		% Expended			
11	General Operating (d)	\$ 15,820,240		\$ 1,992,847		12.60%	\$ 2,405,734	-17.16%	\$ 15,450,932	\$ 14,277,372	92.40%	-79.81%	\$ (1,173,560)
21	Grants and Financial Aid (e)	\$ 5,723,026		\$ 472,473		8.26%	\$ 542,629	-12.93%	\$ 5,556,733	\$ 5,757,965	103.62%	-95.37%	\$ 201,232
41	Plant (f)	\$ 1,794,112		\$ 28,528		1.59%	\$ 28,528	0.00%	\$ 1,718,822	\$ 832,646	48.44%	-46.85%	\$ (886,176)
	Plant - ERP Implementation	\$ 844,213		\$ 61,080		7.24%	\$ 128,685	-52.54%	\$ 1,876,038	\$ 955,557	50.93%	-43.70%	\$ (920,481)
42	Plant - Debt (g)	\$ 1,669,376		\$ -		0.00%	\$ -	#DIV/0!	\$ 1,658,637	\$ 1,658,431	99.99%	-99.99%	\$ (206)
54	C&O - Special Revenue	\$ 60,245		\$ 428		0.71%	\$ 229	86.90%	\$ 72,718	\$ 36,093	49.63%	-48.92%	\$ (36,625)
60	Non-Plant Debt Fund	\$ 1,165,040		\$ -		0.00%	\$ -	#DIV/0!	\$ 1,172,000	\$ 802,564	68.48%	-68.48%	\$ (369,436)
	<b>Total Expenditures</b>	<b>\$ 27,076,252</b>		<b>\$ 2,555,356</b>		<b>9.44%</b>	<b>\$ 3,105,805</b>	<b>-17.72%</b>	<b>\$ 27,505,880</b>	<b>\$ 24,320,628</b>	<b>88.42%</b>	<b>-78.98%</b>	<b>\$ (3,185,252)</b>
	<b>Total Receipts over (under) Total Expenditures</b>	<b>\$ -</b>		<b>\$ 4,211,164</b>			<b>\$ 4,168,989</b>		<b>\$ -</b>	<b>\$ 3,758,733</b>			

GENERAL FUND (11)

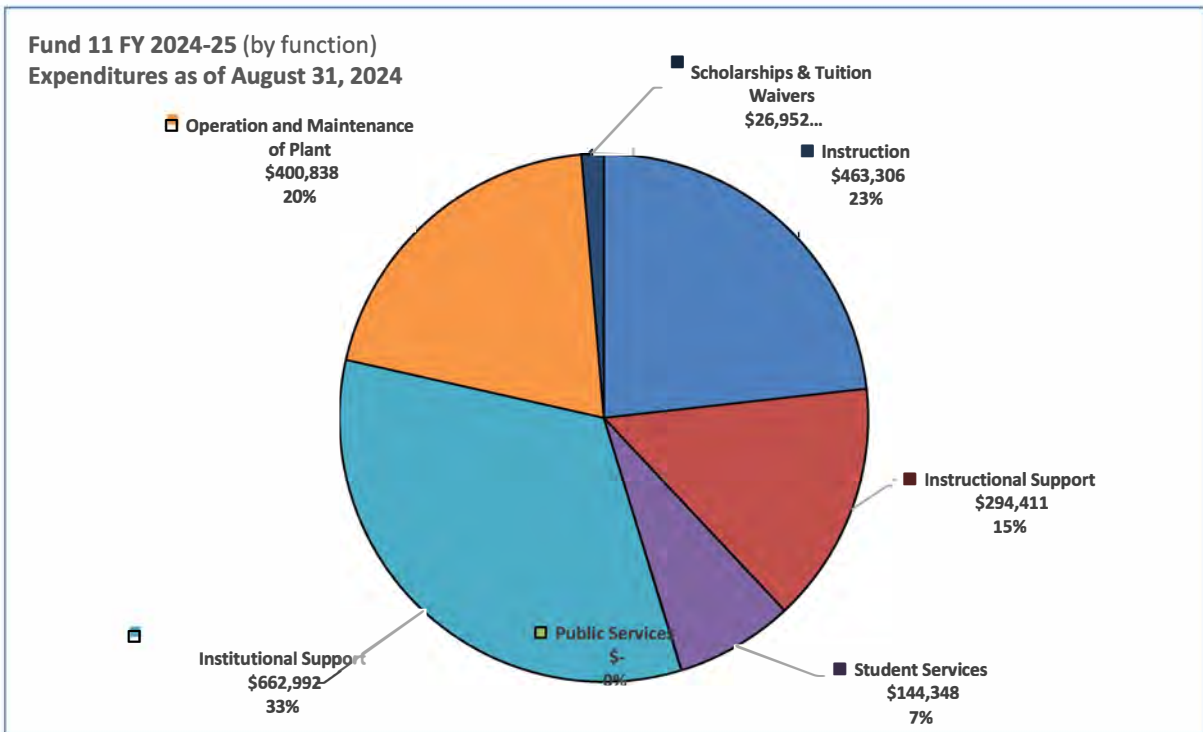
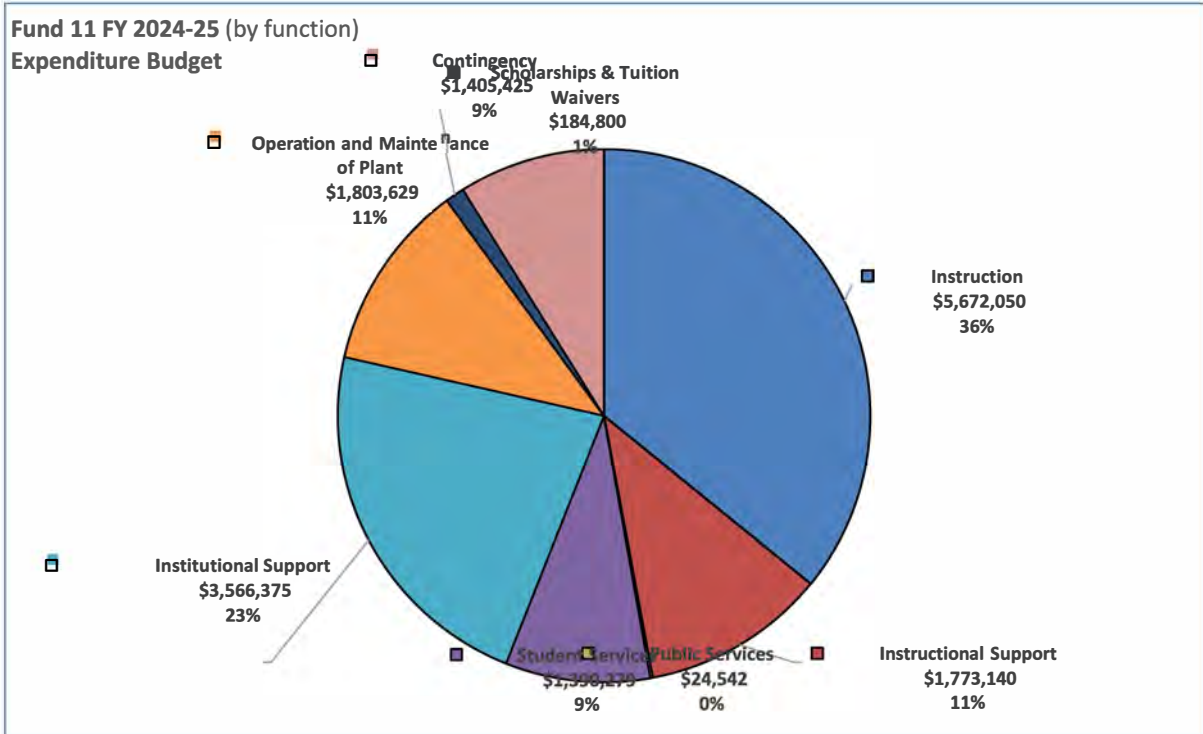
EXPENDITURES BY FUNCTION

Fund	Description	FY 2024-25		Expended as of		% Expended	Expended as of		% Change August 24 compared to August 23	FY 2023-24		Change in % expended	Budget versus Actual Variance
		Budget		8/31/24			8/31/23	6/30/24		% Expended			
11	General Operating (d)	\$ 15,820,240		\$ 1,992,847		12.60%	\$ 2,405,734	-17.16%	\$ 15,450,932	\$ 14,277,372	92.40%	-79.81%	\$ (1,173,560)
	<b>By Function</b>												
	Instruction	\$ 5,672,050	36%	\$ 463,306	23%	8.17%	\$ 515,792	-10.18%	\$ 5,643,981	\$ 5,452,589	96.61%		\$ (191,392)
	Instructional Support	\$ 1,773,140	11%	\$ 294,411	15%	16.60%	\$ 319,545	-7.87%	\$ 1,923,176	\$ 1,886,637	98.10%		\$ (36,539)
	Public Services	\$ 24,542	0%	\$ -	0%	0.00%	\$ 183	-100.00%	\$ 35,424	\$ 8,854	25.00%		\$ (26,570)
	Student Services	\$ 1,390,279	9%	\$ 144,348	7%	10.38%	\$ 264,793	-45.49%	\$ 1,813,140	\$ 1,541,122	85.00%		\$ (272,018)
	Institutional Support	\$ 3,566,375	23%	\$ 662,992	33%	18.59%	\$ 915,068	-27.55%	\$ 3,666,670	\$ 3,528,128	96.22%		\$ (138,542)
	Operation and Maintenance of Plant	\$ 1,803,629	11%	\$ 400,838	20%	22.22%	\$ 368,264	8.85%	\$ 1,714,725	\$ 1,663,938	97.04%		\$ (50,787)
	Scholarships & Tuition Waivers	\$ 184,800	1%	\$ 26,952	1%	14.58%	\$ 22,089	22.02%	\$ 184,800	\$ 196,104	106.12%		\$ 11,304
	Contingency	\$ 1,405,425	9%	\$ -	0%	0.00%	\$ -	#DIV/0!	\$ 469,016	\$ -	0.00%		\$ (469,016)
	<b>Total General Fund Expenditures</b>	<b>\$ 15,820,240</b>	<b>100%</b>	<b>\$ 1,992,847</b>	<b>100%</b>	<b>12.60%</b>	<b>\$ 2,405,734</b>	<b>-17.16%</b>	<b>\$ 15,450,932</b>	<b>\$ 14,277,372</b>	<b>92.40%</b>		<b>\$ (1,173,560)</b>

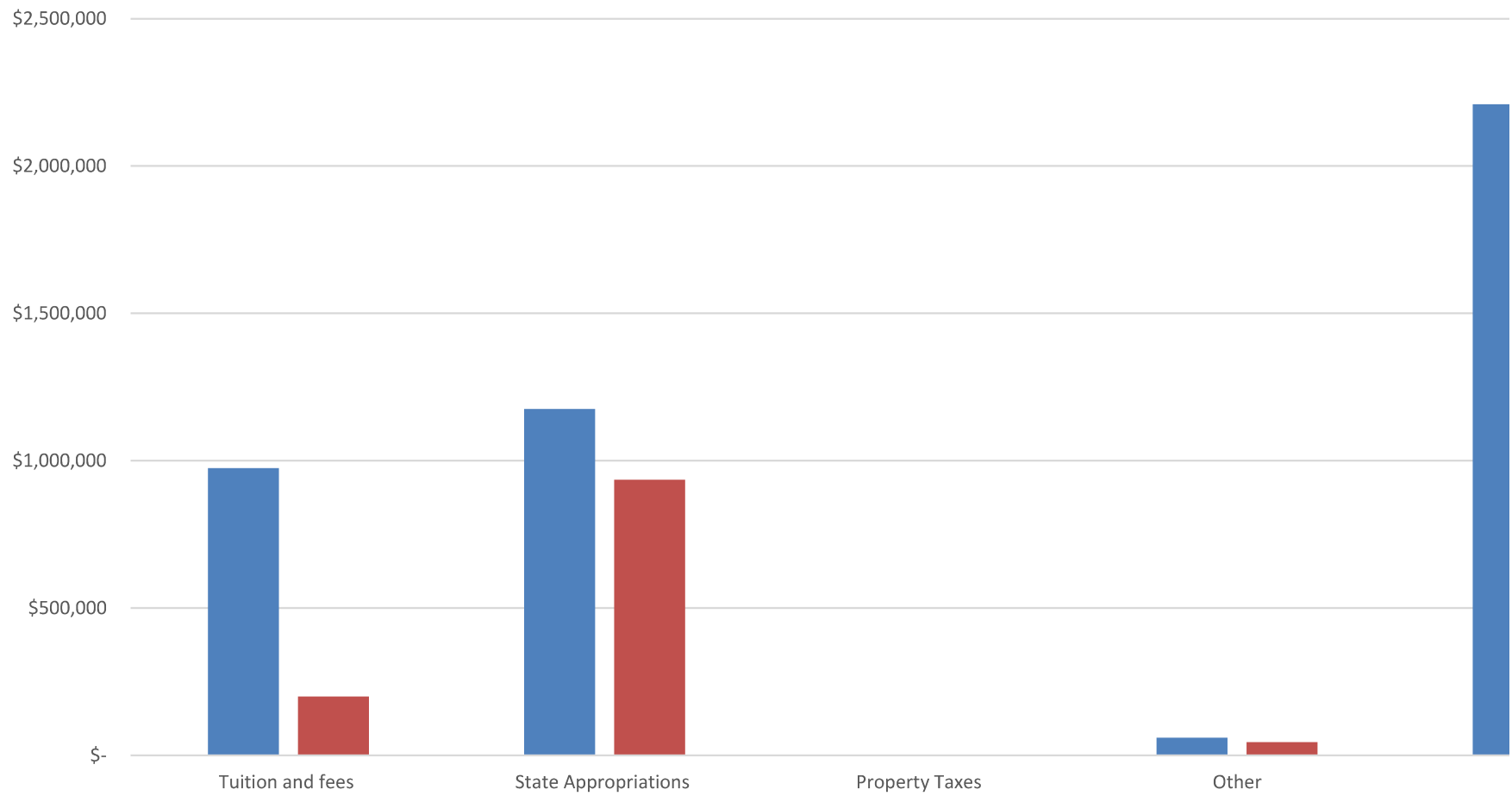
Expenditures  
All-Funds  
Comparing YTD August 2024 to August 2023



**General Fund (11) FY 2024-25  
by function  
Expenditures**



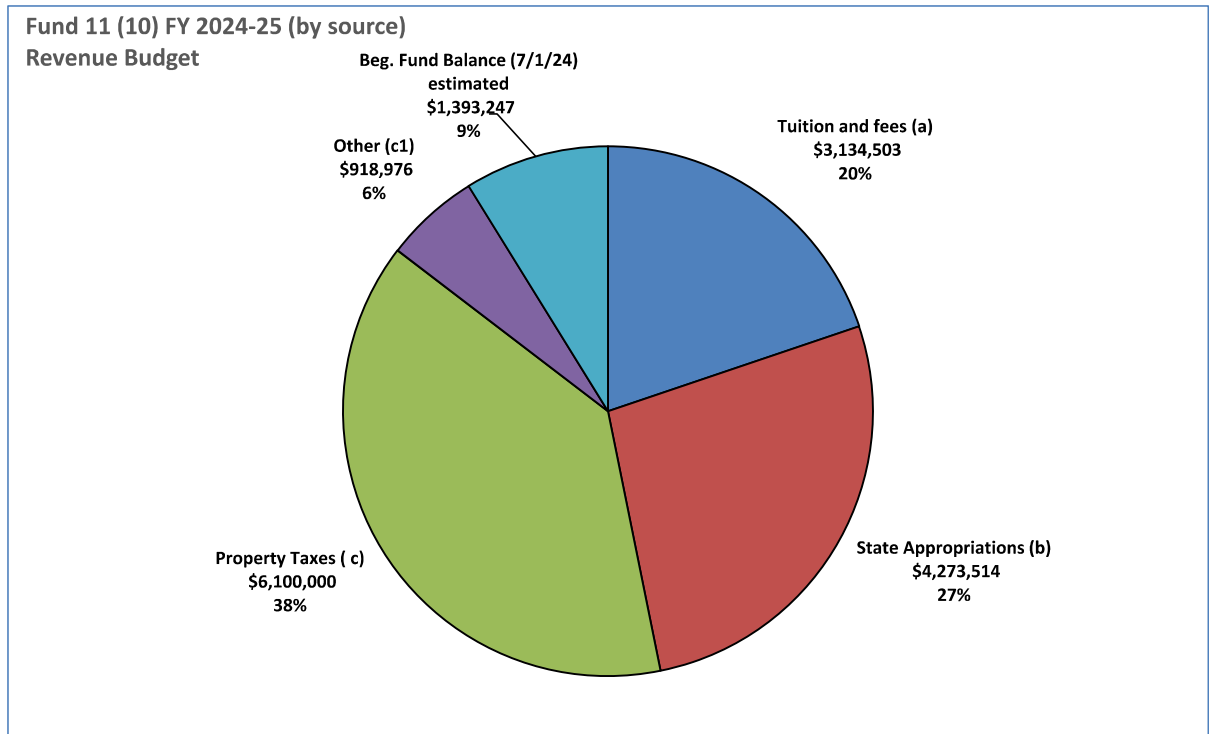
### General Fund Revenue August 2024 to August 2023



# General Fund (11) FY 2024-25

by source

## Revenue



# Fund 11 (10) FY 2024-25 (by source)

Revenue as of August 31, 2024

