

Clatsop Community College Financial Report as of September 30, 2024

General Operating Fund		FY2022			FY2023			FY2024		
Fund	Description	Fiscal Year Actual	Year-to-Date Actual	% of Full Year	Fiscal Year Actual	Year-to-Date Actual	% of Full Year	Fiscal Year Actual	Year-to-Date Actual	% of Full Year
11	Beginning Fund Balance	\$ 2,446,011			\$ 1,361,974			\$ 1,662,359		
								(\$826,332)		
	Revenue									
11	Tuition and Fees	\$ 2,520,305	\$ 1,002,604	39.78%	\$ 2,760,350	\$ 1,089,863	39.48%	\$ 2,953,091	\$ 1,162,740	39.37%
11	State Appropriations	\$ 4,191,126	\$ 1,218,590	29.08%	\$ 3,771,129	\$ 863,582	22.90%	\$ 4,106,512	\$ 935,570	22.78%
11	Property Taxes	\$ 5,287,617	\$ -	0.00%	\$ 5,610,168	\$ 97,491	1.74%	\$ 5,903,094	\$ 19,820	0.34%
11	Other Revenue Including Transfers	\$ 1,356,055	\$ 1,658	0.12%	\$ 2,028,794	\$ 96,517	4.76%	\$ 1,291,788	\$ 112,781	8.73%
	Total Revenue	\$ 13,355,103	\$ 2,222,852	16.64%	\$ 14,170,441	\$ 2,147,453	15.15%	\$ 14,254,485	\$ 2,230,911	15.65%
	Expenditures by Function									
11	Instruction	\$ 5,224,084	\$ 1,181,307	22.61%	\$ 5,170,308	\$ 887,514	17.17%	\$ 5,462,231	\$ 941,124	17.23%
11	Instructional Support	\$ 1,748,586	\$ 434,863	24.87%	\$ 1,632,496	\$ 418,396	25.63%	\$ 1,870,684	\$ 514,252	27.49%
11	Student Services	\$ 1,529,740	\$ 340,206	22.24%	\$ 1,571,357	\$ 349,649	22.25%	\$ 1,489,137	\$ 450,042	30.22%
11	Institutional Support	\$ 4,223,801	\$ 625,962	14.82%	\$ 3,689,254	\$ 776,516	21.05%	\$ 3,554,476	\$ 1,351,797	38.03%
11	Operation and Maintenance of Plant	\$ 1,546,734	\$ 360,801	23.33%	\$ 1,638,689	\$ 476,582	29.08%	\$ 1,663,056	\$ 497,798	29.93%
11	Scholarships & Tuition Waivers	\$ 166,195	\$ 34,638	20.84%	\$ 167,952	\$ 29,950	17.83%	\$ 196,104	\$ 52,584	26.81%
	Total Expenditures	\$ 14,439,140	\$ 2,977,777	20.62%	\$ 13,870,056	\$ 2,938,607	21.19%	\$ 14,235,688	\$ 3,807,597	26.75%
	Net Revenue (Expenditures)	\$ (1,084,037)	\$ (754,925)		\$ 300,385	\$ (791,154)		\$ 18,797	\$ (1,576,686)	
	Ending Fund Balance	\$ 1,361,974			\$ 1,662,359			\$ 1,681,156		
					(\$826,332)					
	Expenditures by Category			% of Total			% of Total			% of Total
	Salaries and Fringe Benefits	\$ 10,869,628		75.28%	\$ 10,749,041		77.50%	\$ 11,397,252	\$ 2,759,850	24.22%
	Contracted Services	\$ 1,750,072		12.12%	\$ 2,009,150		14.49%	\$ 1,515,779	\$ 573,707	37.85%
	Materials, Supplies, and Travel	\$ 575,117		3.98%	\$ 664,415		4.79%	\$ 968,908	\$ 358,696	37.02%
	Other Expenditures Including Transfers	\$ 1,164,806		8.07%	\$ 379,998		2.74%	\$ 351,486	\$ 113,378	32.26%
	Capital Outlay	\$ 79,517		0.55%	\$ 67,452		0.49%	\$ 2,263	\$ 1,966	86.88%
	Total Expenditures	\$ 14,439,140		100.00%	\$ 13,870,056	\$ -	100.00%	\$ 14,235,688	\$ 3,807,597	26.75%



Clatsop Community College

Board of Education Meeting – FY24-25 Financial Summary – September, 2024 FY23-24 Financial Summary

Attached is the Statement of Revenues and Expenditures for FY24-25 and FY23-24 by fund source.

September represents three months, or 25 percent of the FY24-25 fiscal year. The FY23-24 audit is underway and financial statements are expected to be presented at the December 2024 Board Meeting.

Historical annual audited financial statements are available at the following link:

<https://www.clatsopcc.edu/about-ccc/financial-budget-reports/audit/>

General Operating Fund

(a) Tuition and fee revenue recorded through September FY24-25 is \$1.181 million, or 37.67 percent of the adopted budget. FY23-24 actual tuition and fee revenue are \$2.95 million.

(b) The first distribution of State Appropriations totaled \$1.175 million. This distribution included an additional \$43.6 thousand in Student Support & Student Success funds. FY23-24 state appropriations total is \$4.11 million.

(c) Property tax revenue is \$28.2 thousand. The first of the FY25 property tax funds will be received at the end of October. The actual FY23-24 property taxes received are \$5.87 million.

(c1) FY24-25 other revenue recorded through September is \$102.5 thousand. FY23-24 Other Revenue was \$1.05 million including \$660 thousand of timber revenue received in May.

(c2) The FY24-25 adopted budget beginning fund balance is \$1.39 million but is estimated to be \$1.49 million.

(d) Total actual General Fund expenditure through September is \$2.99 million, or 18.9 percent of budget, compared to \$3.8 million in September 23 representing a 21.42 percent decrease.

Grants and Financial Aid Fund

(e) FY24-25 expenditure through September is \$755 thousand representing 13.19 percent compared to budget.

Plant Fund

(f1) FY24-25 Plant Fund September expenditures include \$165 thousand for the ERP implementation and \$32.7 thousand for plant equipment purchases.

(g) The Plant – Debt Fund expenditures will be incurred in December and June.

Non-Plant Debt Fund

(h) This fund represents interest earned and debt payments for PERS debt service.

Expenditures
All-Funds
Comparing YTD September 2024 to September 2023

REVENUES

Fund	Description	FY 2024-25		Revenue as of		% Change Sept		FY 2023-24		Revenue as of		Change in % received	Budget versus Actual Variance
		Budget		9/30/24	% Received	9/30/23	24 compared to Sept 23	Budget	6/30/24	% Received			
11	Tuition and fees (a)	\$ 3,134,503	20%	\$ 1,180,826	30%	37.67%	\$ 1,162,740	1.56%	\$ 3,218,183	\$ 2,952,815	91.75%	-54.08%	\$ (265,368)
11	State Appropriations (b)	\$ 4,273,514	27%	\$ 1,175,260	30%	27.50%	\$ 935,570	25.62%	\$ 3,885,176	\$ 4,106,512	105.70%	-78.20%	\$ 221,336
11	Property Taxes (c)	\$ 6,100,000	39%	\$ 28,187	1%	0.46%	\$ 19,820	42.21%	\$ 5,561,500	\$ 5,866,328	105.48%	-105.02%	\$ 304,828
11	Other (c1)	\$ 918,976	6%	\$ 102,490	3%	11.15%	\$ 112,781	-9.12%	\$ 933,741	\$ 1,048,250	112.26%	-101.11%	\$ 114,509
	Beg. Fund Balance (7/1/24) estimated	\$ 1,393,247	9%	\$ 1,491,066	37%	107.02%	\$ 1,662,359	-10.30%	\$ 1,852,332	\$ 1,662,359	89.74%	17.28%	\$ (189,973)
	Total General Fund	\$ 15,820,240	100%	\$ 3,977,829	100%	25.14%	\$ 3,893,270	2.17%	\$ 15,450,932	\$ 15,636,264	101.20%	-76.06%	\$ 185,332
21	Grants and Financial Aid (e)	\$ 5,723,026		\$ 897,497		15.68%	\$ 1,048,277	-14.38%	\$ 5,556,733	\$ 5,651,446	101.70%	-86.02%	\$ 94,713
41	Plant (f) estimated	\$ 1,794,112		\$ 1,205,136		67.17%	\$ 1,309,663	-7.98%	\$ 1,718,822	\$ 2,037,783	118.56%	-51.39%	\$ 318,961
	Plant - ERP Implementation estimated	\$ 844,213		\$ 1,359,338		161.02%	\$ 2,314,895	-41.28%	\$ 1,876,038	\$ 2,314,895	123.39%	37.63%	\$ 438,857
42	Plant - Debt (g)	\$ 1,669,376		\$ -		0.00%	\$ -	0.00%	\$ 1,658,637	\$ 1,658,431	99.99%	-99.99%	\$ (206)
54	C&O - Special Revenue estimated	\$ 60,245		\$ 59,221		98.30%	\$ 64,952	-8.82%	\$ 72,718	\$ 93,349	128.37%	-30.07%	\$ 20,631
60	Non-Plant Debt Fund (j)	\$ 1,165,040		\$ 148,690		12.76%	\$ 170,119	-12.60%	\$ 1,172,000	\$ 687,194	58.63%	-45.87%	\$ (484,806)
	Total Revenues	\$ 27,076,252		\$ 7,647,711		28.25%	\$ 8,801,176	-13.11%	\$ 27,505,880	\$ 28,079,362	102.08%	-73.84%	\$ 573,482

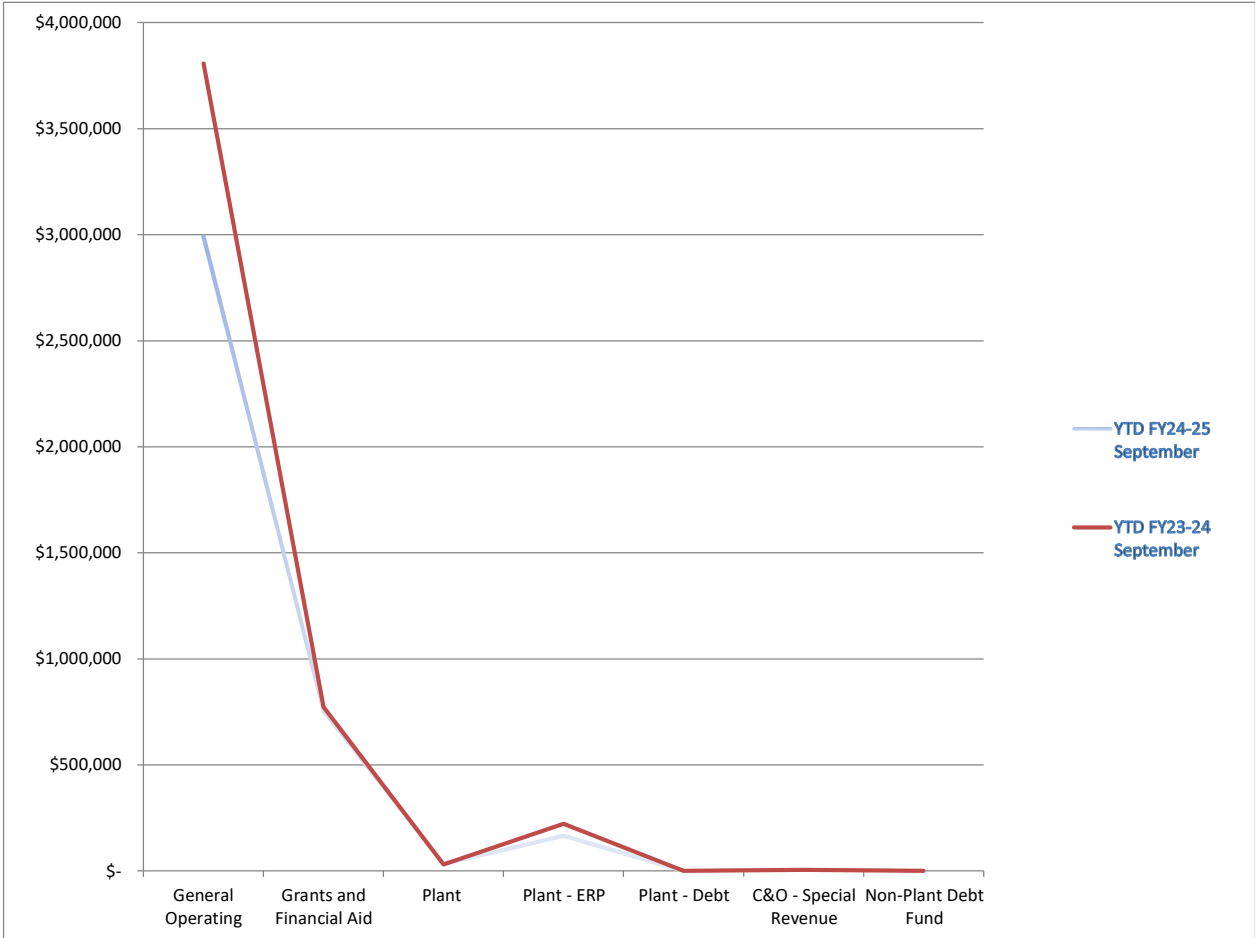
EXPENDITURES

Fund	Description	FY 2024-25		Expended as of		% Change Sept		FY 2023-24		Expended as of		Change in % expended	Budget versus Actual Variance
		Budget		9/30/24	% Expended	9/30/23	24 compared to Sept 23	Budget	6/30/24	% Expended			
11	General Operating (d)	\$ 15,820,240		\$ 2,991,968	18.91%	\$ 3,807,597	-21.42%	\$ 15,450,932	\$ 14,277,372	92.40%	-73.49%	\$ (1,173,560)	
21	Grants and Financial Aid (e)	\$ 5,723,026		\$ 755,103	13.19%	\$ 772,634	-2.27%	\$ 5,556,733	\$ 5,757,965	103.62%	-90.43%	\$ 201,232	
41	Plant (f)	\$ 1,794,112		\$ 32,748	1.83%	\$ 30,430	7.62%	\$ 1,718,822	\$ 832,646	48.44%	-46.62%	\$ (886,176)	
	Plant - ERP Implementation	\$ 844,213		\$ 165,066	19.55%	\$ 222,282	-25.74%	\$ 1,876,038	\$ 955,557	50.93%	-31.38%	\$ (920,481)	
42	Plant - Debt (g)	\$ 1,669,376		\$ -	0.00%	\$ -	#DIV/0!	\$ 1,658,637	\$ 1,658,431	99.99%	-99.99%	\$ (206)	
54	C&O - Special Revenue	\$ 60,245		\$ 6,031	10.01%	\$ 5,455	10.56%	\$ 72,718	\$ 36,093	49.63%	-39.62%	\$ (36,625)	
60	Non-Plant Debt Fund	\$ 1,165,040		\$ -	0.00%	\$ -	#DIV/0!	\$ 1,172,000	\$ 802,564	68.48%	-68.48%	\$ (369,436)	
	Total Expenditures	\$ 27,076,252		\$ 3,950,916	14.59%	\$ 4,838,398	-18.34%	\$ 27,505,880	\$ 24,320,628	88.42%	-73.83%	\$ (3,185,252)	
	Total Receipts over (under) Total Expenditures	\$ -		\$ 3,696,795		\$ 3,962,778		\$ -	\$ 3,758,733				

GENERAL FUND (11)
EXPENDITURES BY FUNCTION

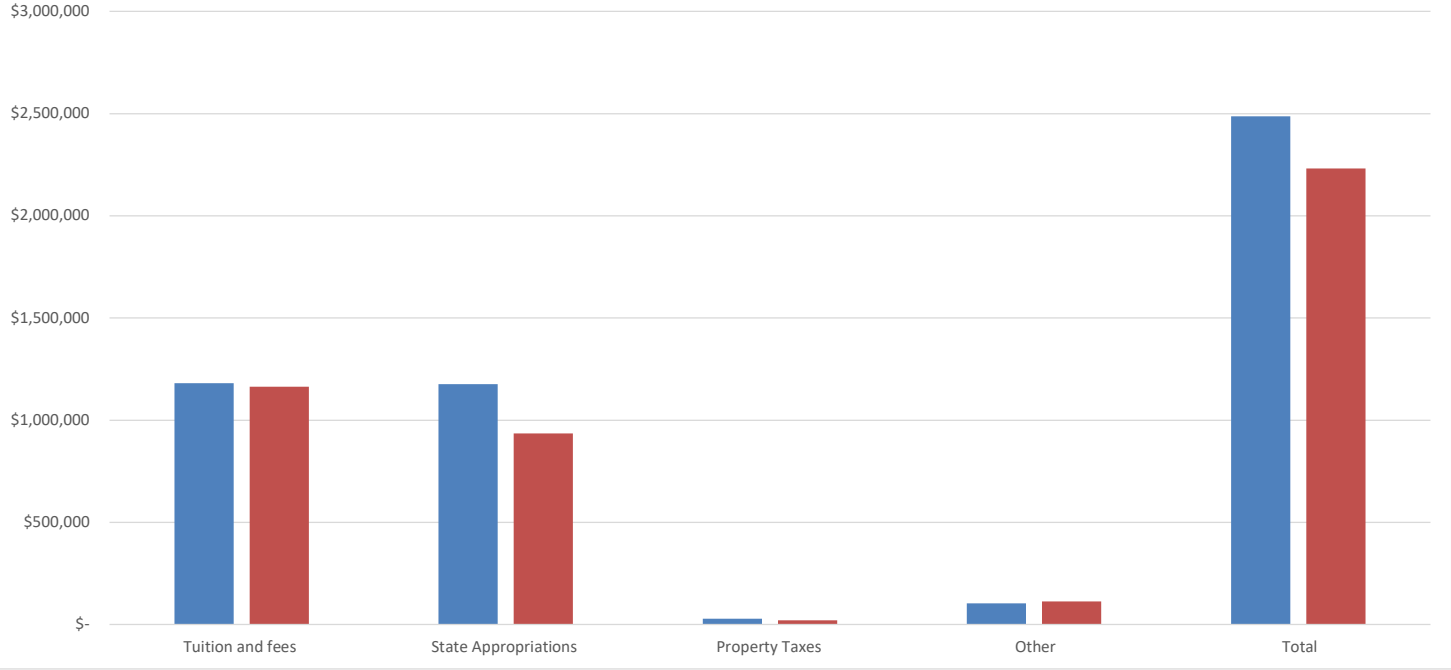
Description	FY 2024-25		Expended as of		% Change Sept		FY 2023-24		Expended as of		Change in % expended	Budget versus Actual Variance
	Budget		9/30/24	% Expended	9/30/23	24 compared to Sept 23	Budget	6/30/24	% Expended			
11 General Operating (d)	\$ 15,820,240		\$ 2,991,968	18.91%	\$ 3,807,597	-21.42%	\$ 15,450,932	\$ 14,277,372	92.40%	-73.49%	\$ (1,173,560)	
By Function												
Instruction	\$ 5,672,050	36%	\$ 845,640	28%	\$ 941,124	-10.15%	\$ 5,643,981	\$ 5,452,589	96.61%		\$ (191,392)	
Instructional Support	\$ 1,773,140	11%	\$ 427,650	14%	\$ 514,252	-16.84%	\$ 1,923,176	\$ 1,886,637	98.10%		\$ (36,539)	
Public Services	\$ 24,542	0%	\$ 500	0%	\$ 515	-2.91%	\$ 35,424	\$ 8,854	25.00%		\$ (26,570)	
Student Services	\$ 1,390,279	9%	\$ 218,799	7%	\$ 449,527	-51.33%	\$ 1,813,140	\$ 1,541,122	85.00%		\$ (272,018)	
Institutional Support	\$ 3,566,375	23%	\$ 972,333	32%	\$ 1,351,797	-28.07%	\$ 3,666,670	\$ 3,528,128	96.22%		\$ (138,542)	
Operation and Maintenance of Plant	\$ 1,803,629	11%	\$ 488,339	16%	\$ 497,798	-1.90%	\$ 1,714,725	\$ 1,663,938	97.04%		\$ (50,787)	
Scholarships & Tuition Waivers	\$ 184,800	1%	\$ 38,707	1%	\$ 52,584	-26.39%	\$ 184,800	\$ 196,104	106.12%		\$ 11,304	
Contingency	\$ 1,405,425	9%	\$ -	0%	\$ -	#DIV/0!	\$ 469,016	\$ -	0.00%		\$ (469,016)	
Total General Fund Expenditures	\$ 15,820,240	100%	\$ 2,991,968	100%	\$ 3,807,597	-21.42%	\$ 15,450,932	\$ 14,277,372	92.40%		\$ (1,173,560)	

Expenditures
All-Funds
Comparing YTD September 2024 to September 2023



	YTD FY24-25 September	YTD FY23-24 September
General Operating	\$ 2,991,968	3,807,597
Grants and Financial Aid	\$ 755,103	772,634
Plant	\$ 32,748	30,430
Plant - ERP	\$ 165,066	222,282
Plant - Debt	\$ -	-
C&O - Special Revenue	\$ 6,031	5,455
Non-Plant Debt Fund	\$ -	-
	<u>\$ 3,950,916</u>	<u>4,838,398</u>

General Fund Revenue September 2024 to September 2023

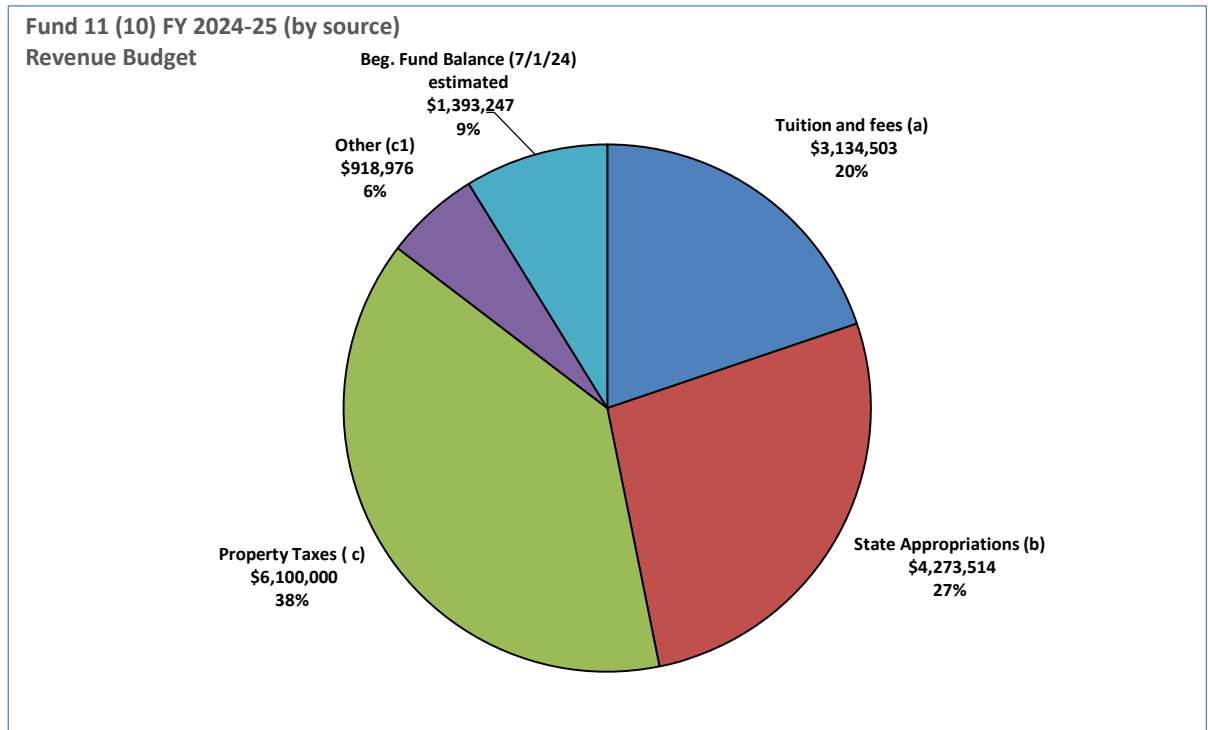


	9/30/2024	9/30/2023
Tuition and fees	\$ 1,180,826	1,162,740
State Appropriations	\$ 1,175,260	935,570
Property Taxes	\$ 28,187	19,820
Other	\$ 102,490	112,781
Total	\$ 2,486,763	\$ 2,230,911

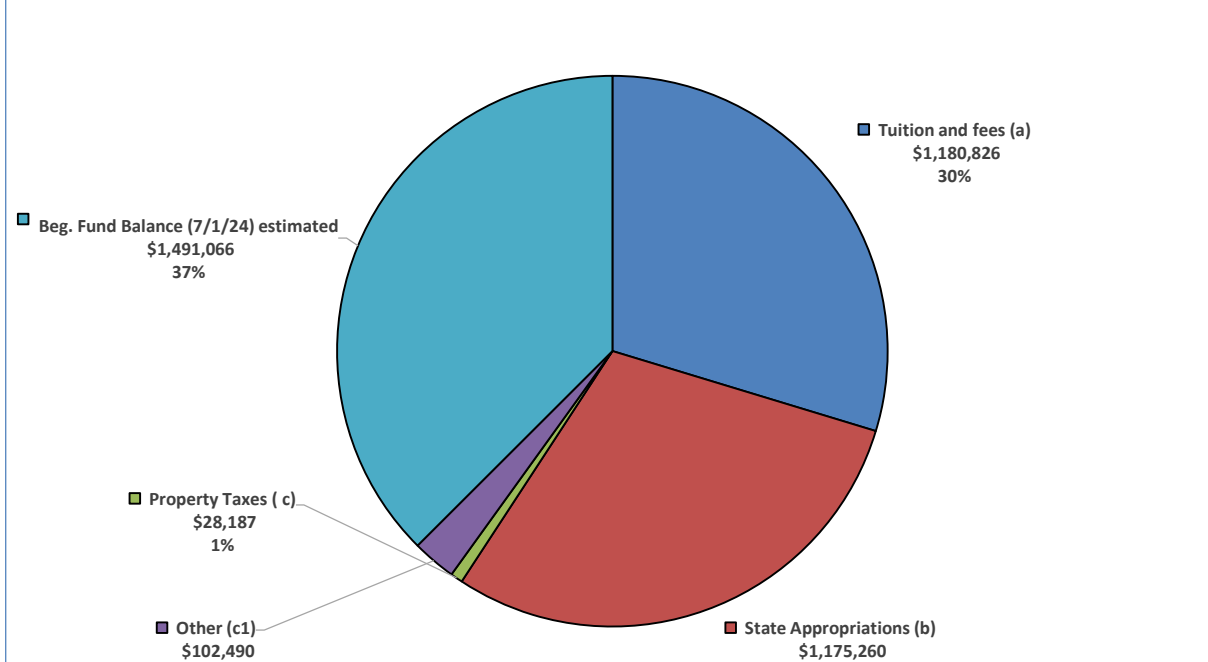
General Fund (11) FY 2024-25

by source

Revenue



Fund 11 (10) FY 2024-25 (by source)
Revenue as of September 30, 2024



General Fund (11) FY 2024-25
by function
Expenditures

